

# Overview of the US Economy

Jason Bram, Federal Reserve Bank of New York  
July 13, 2009

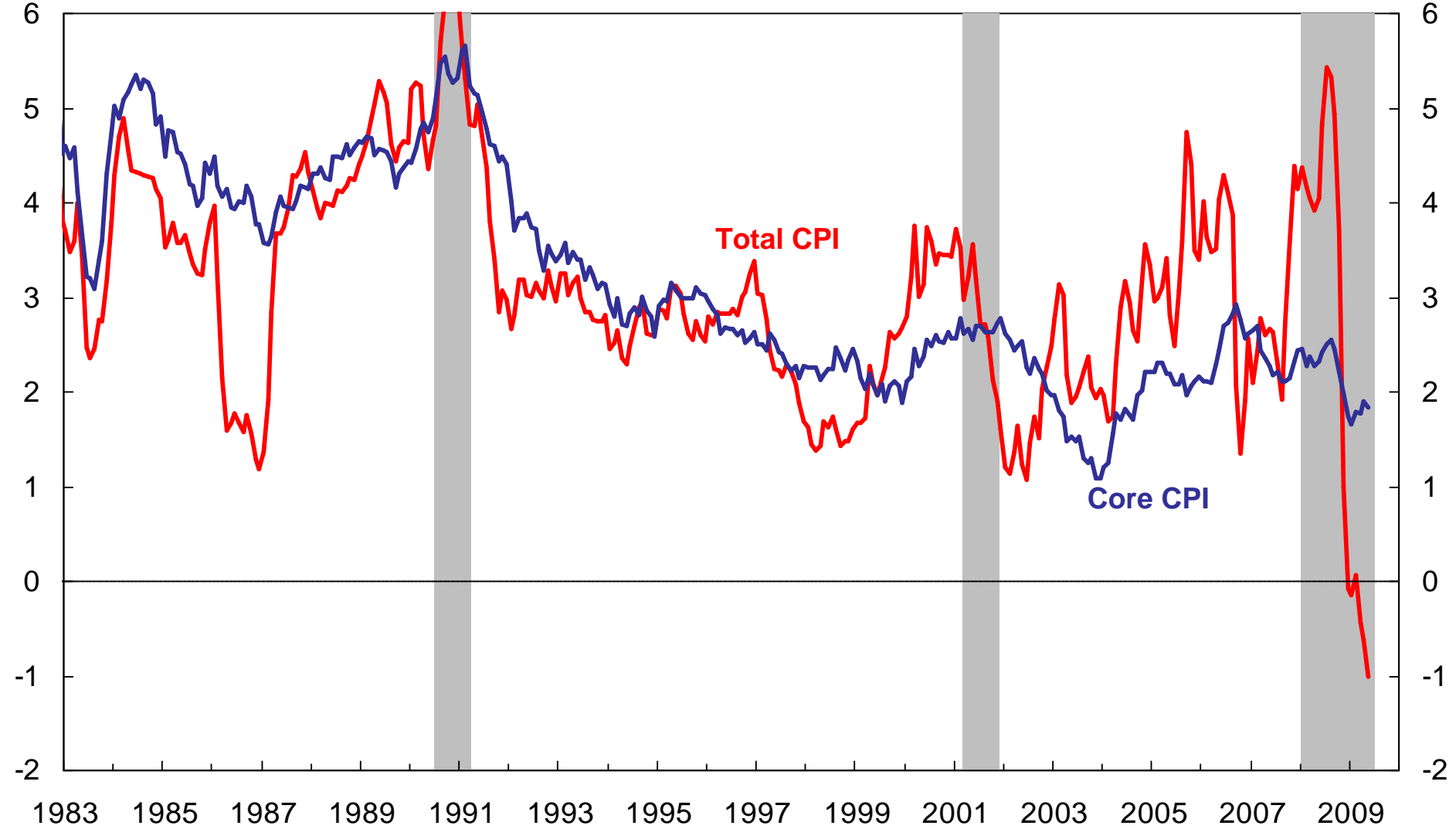


The views expressed here are those of the presenter and do not necessarily represent those of the Federal Reserve Bank of New York or the Federal Reserve System.

# Consumer Price Index: Total and Core (ex-food & energy)

% Change - Year to Year

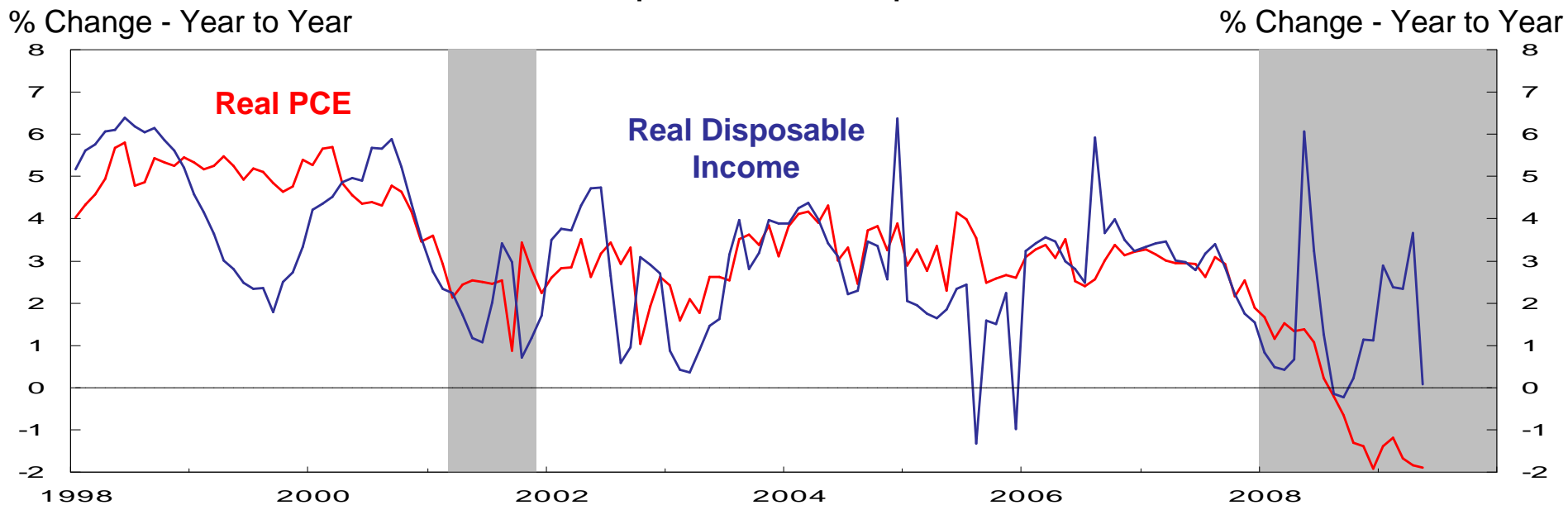
% Change - Year to Year



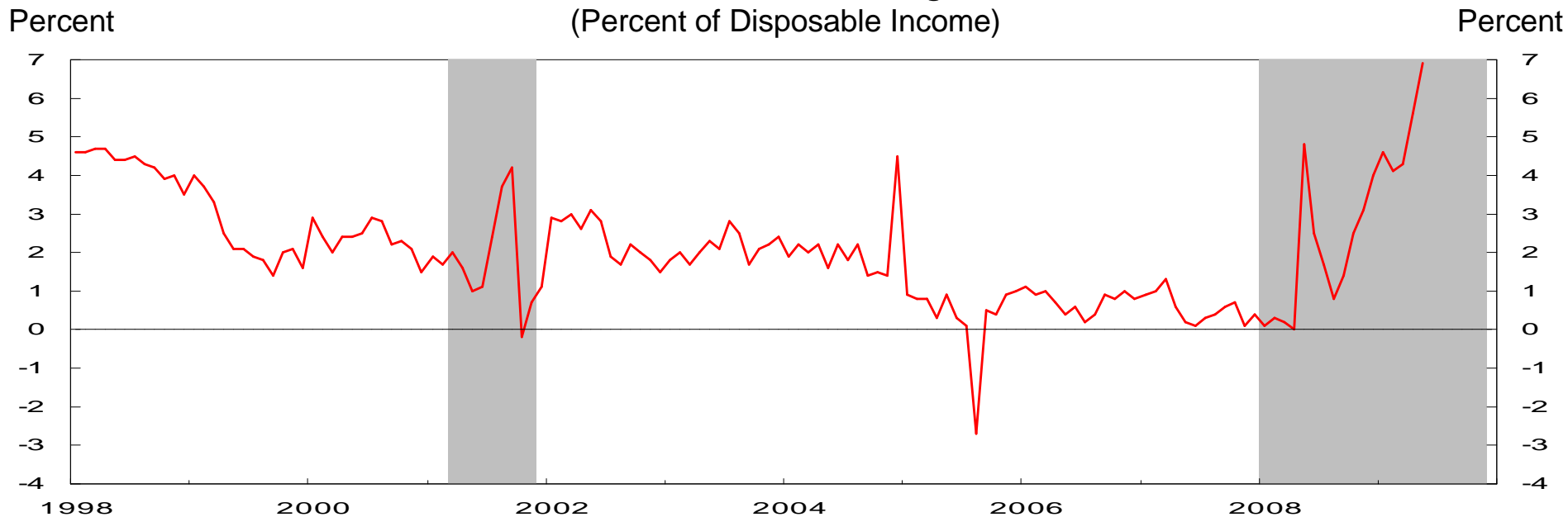
Source: Bureau of Labor Statistics

Note: Shading represents NBER recessions.

# Real Consumption and Disposable Income



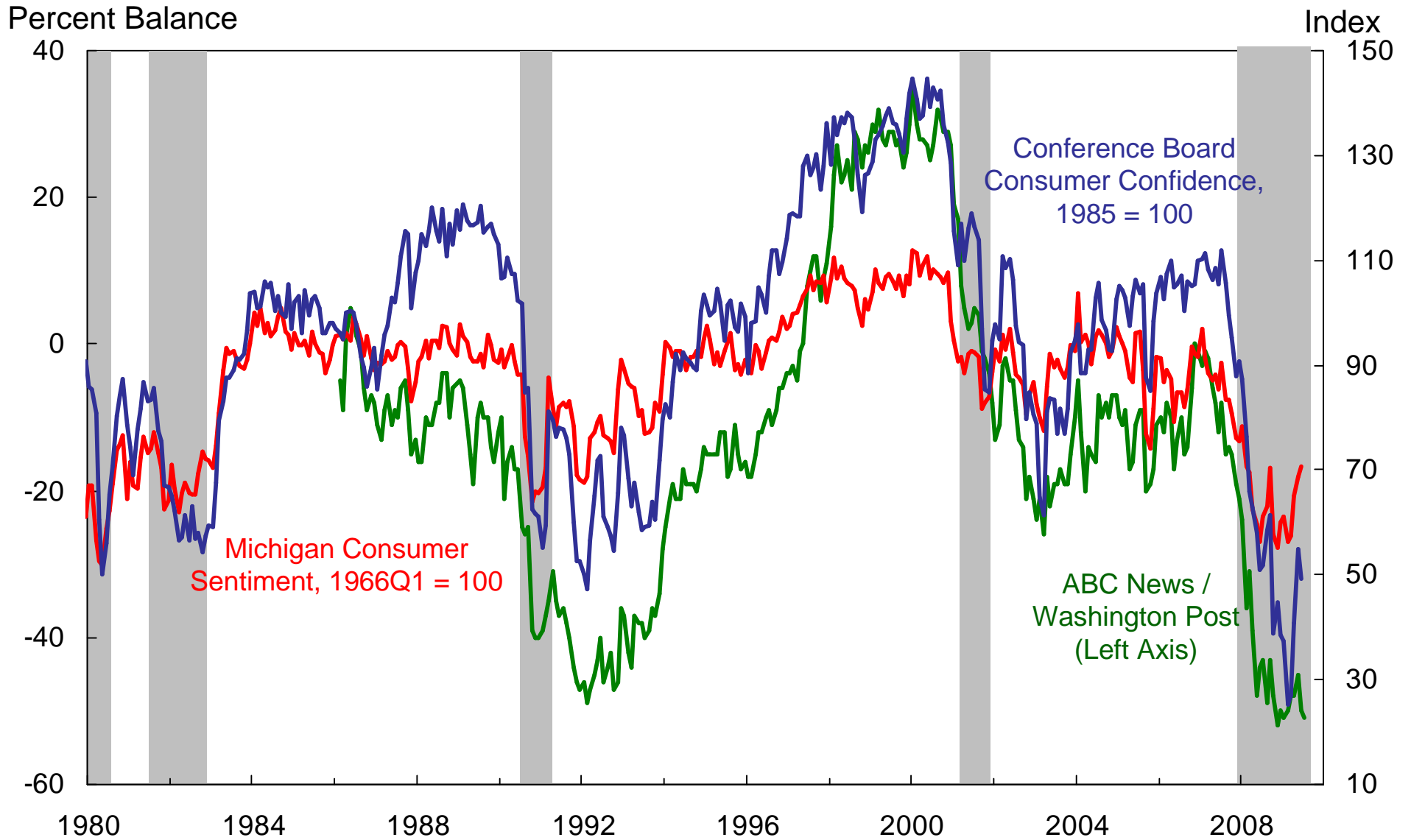
# Personal Saving



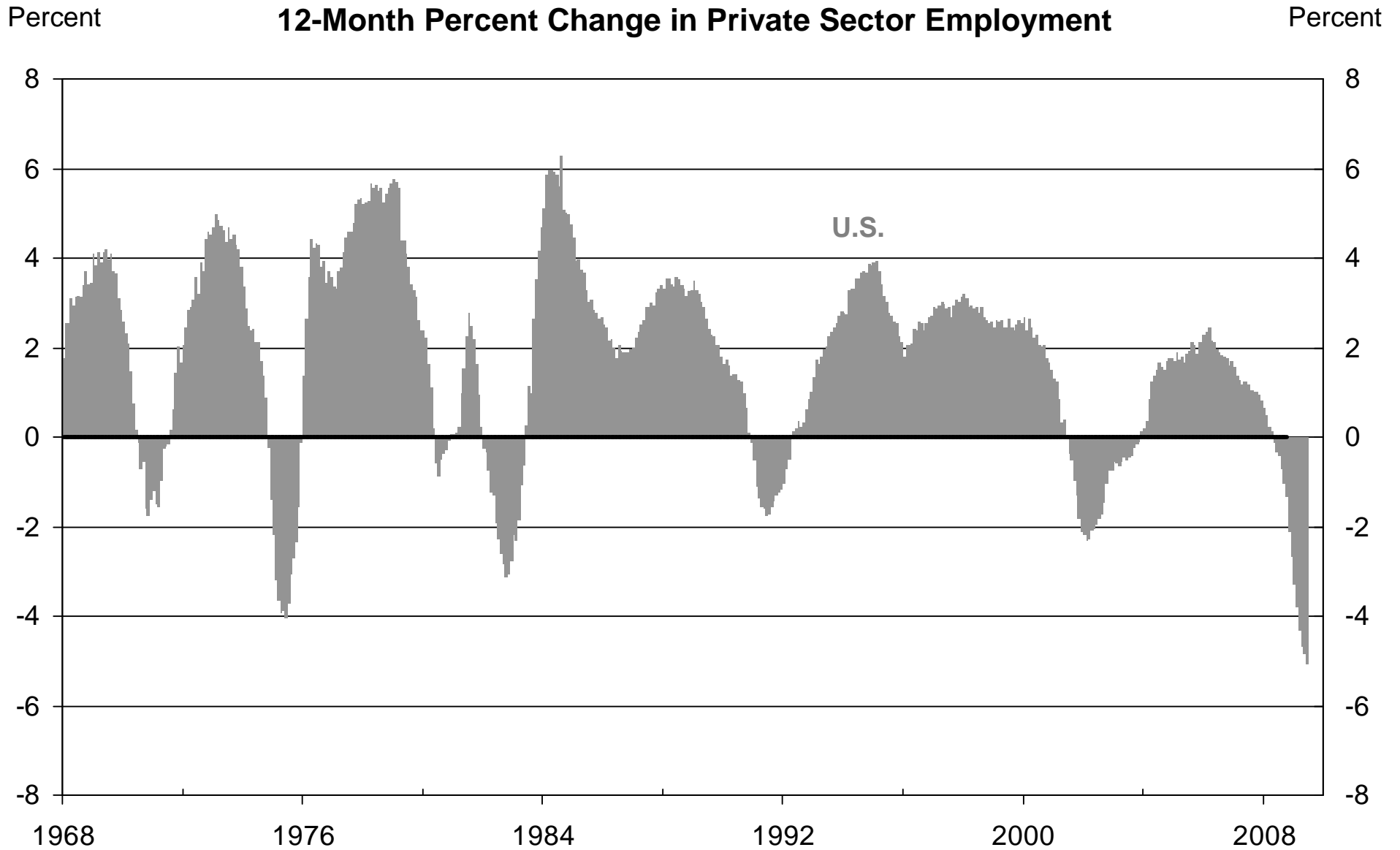
Source: Bureau of Economic Analysis

Note: Shading represents NBER recessions.

# Consumer Confidence/Sentiment Indices



# Private Sector Job Growth

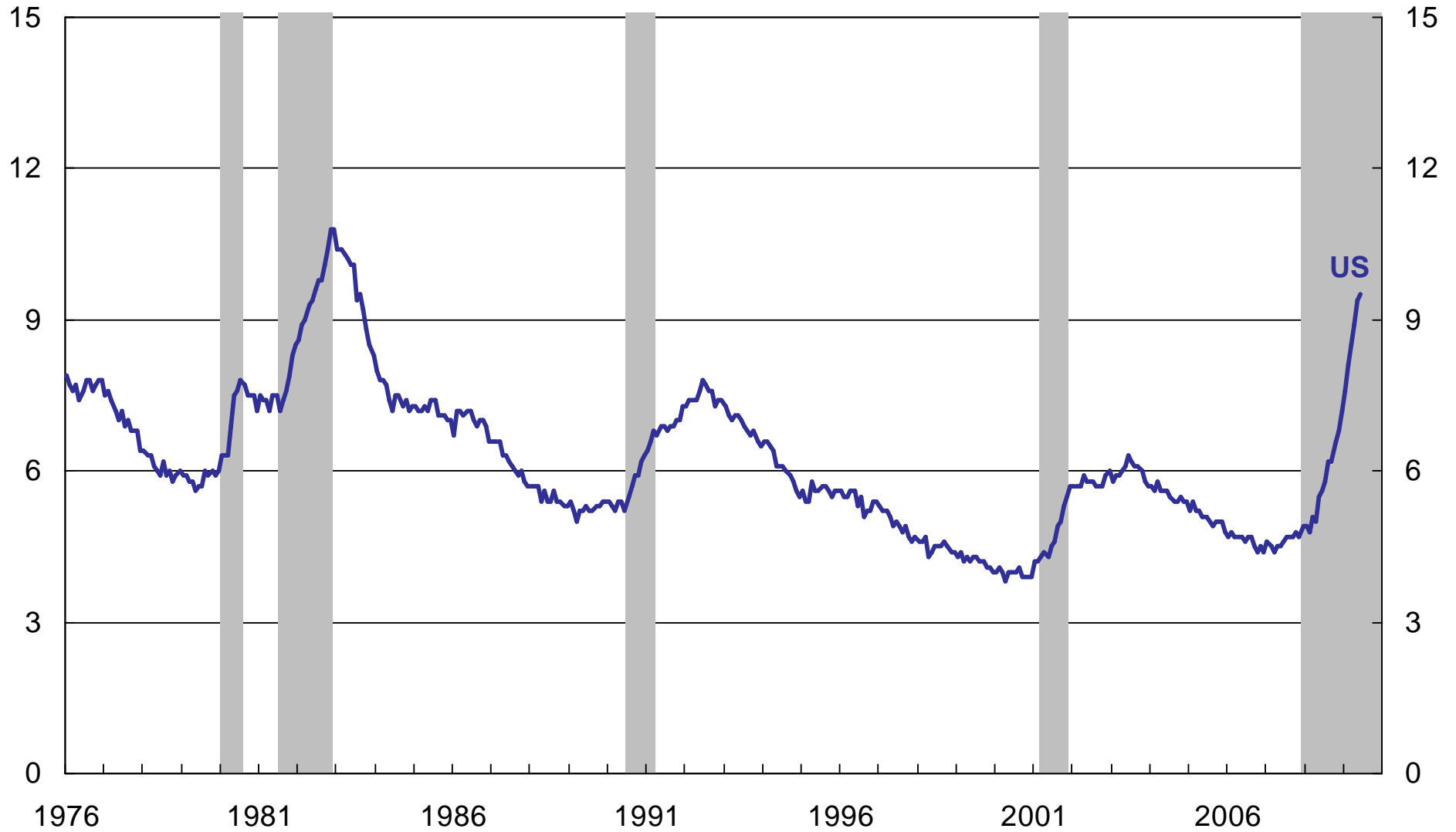


Source: Bureau of Labor Statistics and Moody's Economy.com

# U.S. Unemployment Rate

Percent of Labor Force

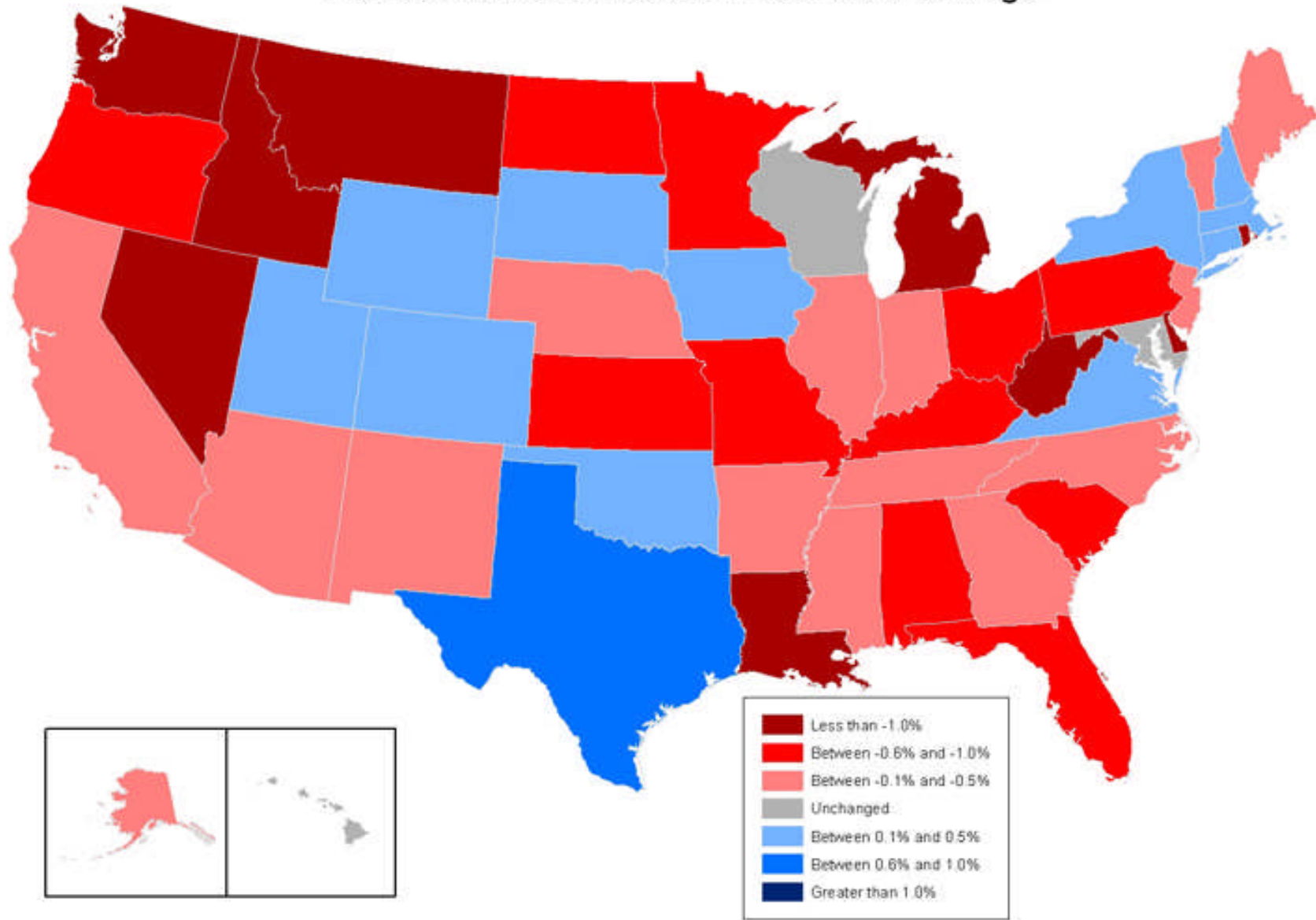
Percent of Labor Force



Source: US Bureau of Labor Statistics & economy.com

Note: Shading represents U.S. recessions.

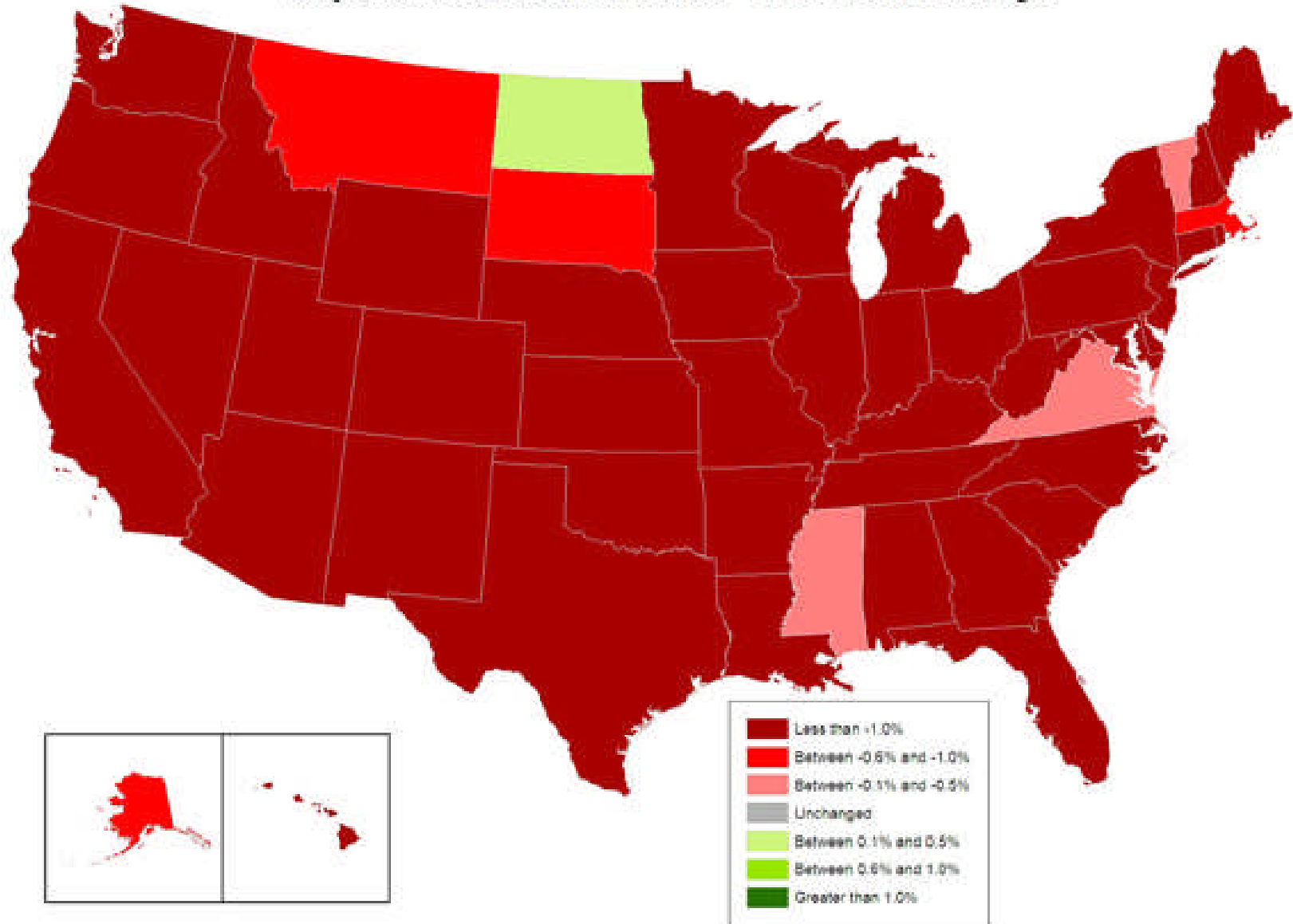
**February - May 2008**  
**State Coincident Indexes: Three-Month Change**



Source: Federal Reserve Bank of Philadelphia

February – May 2009

May State Coincident Indexes: Three-Month Change

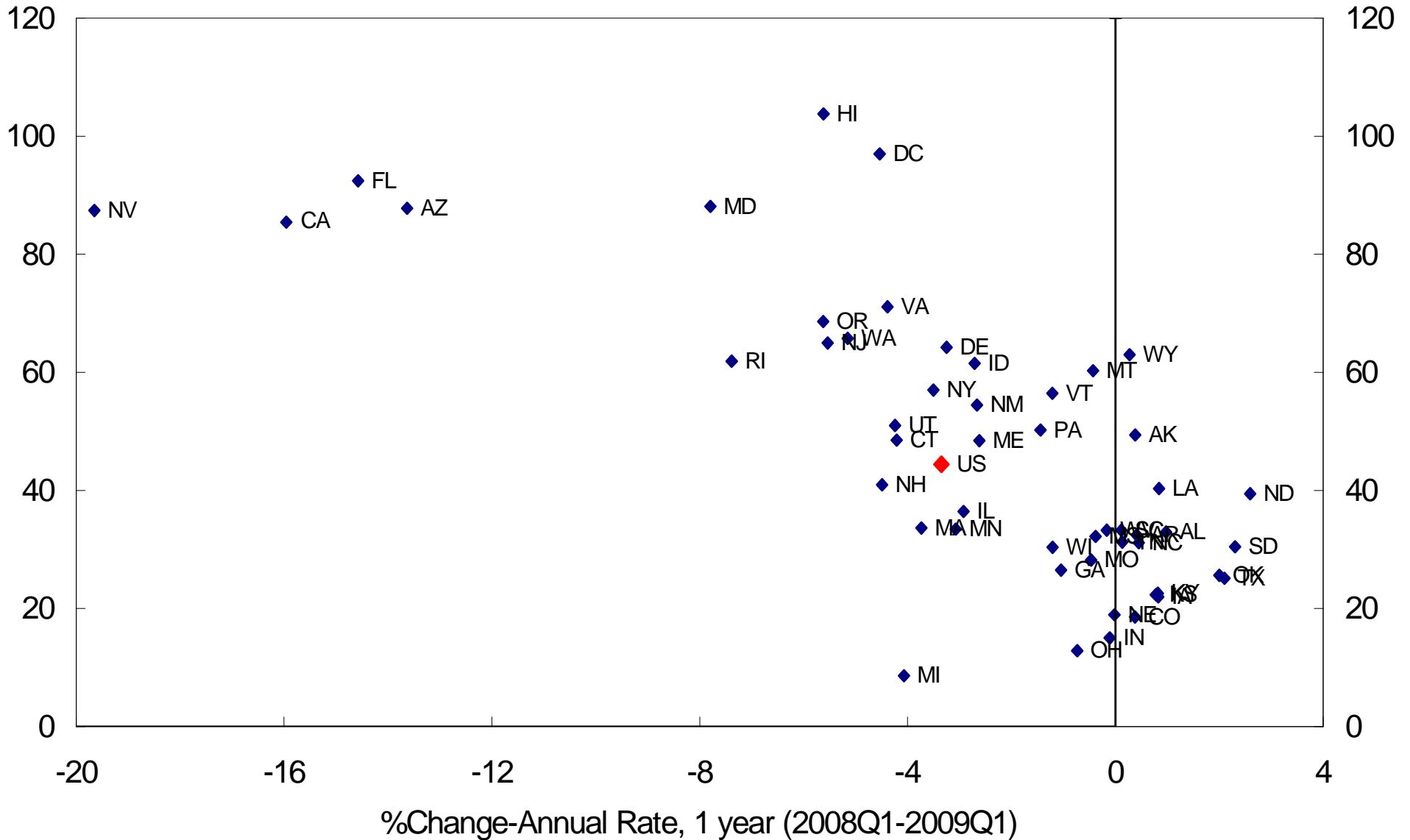


Source: Federal Reserve Bank of Philadelphia

# Home Price Change by State

% Change in Home Prices, 5 yr (2002Q2-2007Q2)

% Change in Home Prices, 5 yr



Source: FHFA